

When it comes to finding additional cash to fuel your business, the “lowest hanging fruit” is in effectively managing the cash that is already there.

It's hidden in places such as duplicate payments, erroneous payments, unaudited contracts, unprocessed credits or costly manual processes.

Pinpointing and freeing up that cash is the challenge. Finance teams need advanced technology tools that can function as an extension of their business — rapidly searching and capturing previously unidentified “hidden” capital across the business — to turn it into working capital.

In this eBook, we explore the benefits of leveraging non-invasive solutions that can help your organization quickly identify and capture previously hidden capital.

Working capital doesn't just help secure the foundation of your business and shore up resilience in the face of disruptions, it opens up opportunities to modernize and grow.

It's often the areas that finance teams aren't regularly monitoring, or may not have even considered, that can yield the most significant results. In daily operations, due to the volume of transactions and related complexity, countless seemingly minor instances of overspend or other payment errors are routinely missed. Over time, that cash leakage can add up to significant losses for organizations.

Knowing the **best places to look** is the fastest route to uncovering your hidden capital. But especially in large organizations with expansive operations — investigating, tracking and capturing what can literally be thousands of instances of cash-loss happening across your enterprise can be a daunting task.

3–8%

Average amount companies lose in revenue leakage each year. For larger companies, this can add up to tens of millions of dollars.

“With an understanding of where your organization stands at a given point in time, spend analytics is fundamental to building a more strategic procurement organization and driving measurable results over the short and long term. Spend analysis supports CPOs in the shift away from mere cost containment (or reduction) to positioning the procurement organization as a value-generating arm of the corporate function.”

Jarrod Hooper, Senior Director, Conduent Inc.

The 1-2 punch

To achieve the biggest inroads on hidden capital, intelligent technology backed by specialized expertise has become imperative. Without it, it's nearly impossible to keep up.

Solutions that include a holistic mix of expertise and advanced technology deliver the highest value. They can supercharge the ability to quickly zero in on the best areas to capture significant funds — without causing disruption or risk to your business. As a business, you gain an advantage that couples the latest know-how with the most current technology.

Companies leveraging full-scope solutions are leading the way in unlocking cash and creating more value for their business.² Solutions providers that can deliver those without up-front costs and outcome-based pricing offer an even greater advantage.

² PWC, Working Capital Report 2020



Tap into your hidden-cash reservoir

New tools are helping finance leaders take back control and address challenges presented by disruptions, complex systems, siloed businesses and moving targets.

Technology features like interactive dashboards, intelligent analytics, machine learning and other advanced functionality are equipping finance teams to gain deep insights across their operations landscape. They're igniting the ability to pinpoint duplicate payments, spot problematic process components, and flag contracts that may be leading to overpayment.

A solutions partner should be able to deliver all of these capabilities.

Core elements of a capital recovery solution should include:

- A seamless, multi-functional technology interface
- In-depth spend analysis and duplicate invoice identification
- AP post-payment auditing and recovery
- Solicitation and recovery of vendor statements
- Contract review/auditing

Conduent FastCap[®] Analytics, Audit and Recovery Solution

Leveraging state-of-the-art technology and working hand in hand with data scientists, Conduent maximizes capital recovery for its clients.

Our FastCap solution is an advanced capital recovery toolbox, expertly designed to help finance organizations infuse working capital back into their business with zero risk. As our client you gain state-of-the-art technology plus a consultative partner with deep expertise in maximizing results.

FastCap is a full-scope solution that covers:

- Spend forensics/automated duplicate invoice identification
- AP post-payment audits and recovery
- Vendor statement solicitation and recovery
- Contract review/audit

Our global finance analytics team brings 30+ years of experience in AP processing, auditing and analytical services supporting clients across numerous industries.

There are no up-front costs
with the FastCap solution.
Conduent assumes all the risk
with 100% outcome-based pricing.

\$30M In 2020, our FastCap solution delivered \$30M in savings and cash recoveries for a global manufacturer.

What you can expect:

- Quick injection of cash
- No-risk, outcome-based pricing
- Rapid implementation
- Minimal to no disruption
- Ability to move from recovery to prevention
- Improved visibility through analytics
- Better decision-making and speed

To learn more, download the [FastCap solution overview](#) and visit our website for information on Conduent's range of [Finance, Accounting and Procurement Services](#).

About Conduent

Conduent delivers mission-critical services and solutions on behalf of businesses and governments — creating exceptional outcomes for its clients and the millions of people who count on them. Through process, technology and our diverse and dedicated associates, Conduent solutions and services automate workflows, improve efficiencies, reduce costs and enable revenue growth. It's why most Fortune 100 companies and over 500 government entities depend on Conduent every day to manage their essential interactions and move their operations forward.

Conduent's differentiated services and solutions improve experiences for millions of people every day, including three out of every four U.S. insured patients, 10 million employees who use its HR Services, and nearly 18 million benefits recipients. Conduent's solutions deliver exceptional outcomes for its clients including \$16 billion in savings from medical bill review of workers compensation claims, up to 40% efficiency increase in HR operations, up to 27% reduction in government benefits costs, up to 40% improvement in finance, accounting and procurement expense, and improved customer service interaction times by up to 20% with higher end-user satisfaction.

Learn more at www.conduent.com.